



CAP PLC 9M 2024 29 October 2024

MPR: 27.25 %

Sep'24 Inflation Rate: 32.7%

Q2 2024 Real GDP: 3.19%

Chemical and Allied Products Plc	9M 2024	9M 2023	%			
Statement of Profit or Loss	(N'000)	(N'000)	Change			
Revenue	23,650,482	15,263,368	54.95%	Key Ratio	9M 24	9M 23
Operating cost	(14,627,651)	(9,441,217)	54.93%	COGS Margin	61.8%	61.9%
Gross Profit	9,022,832	5,822,151	54.97%	Gross Margin	38.2%	38.1%
Other income/(expense)	333,725	229,916	45.15%	Operating Margin	12.0%	10.9%
Selling and Marketing expenses	(2,338,313)	(1,668,925)	40.11%	Net Profit Margin	11.2%	10.2%
General and administrative expenses	(4,173,039)	(2,718,398)	53.51%	Asset Turnover	1.33x	0.99x
Profit from operating activities	2,845,204	1,664,744	70.91%	Financial Statistics		
Finance Income	1,119,842	763,415	46.69%	Share price	₦38.50	
Finance costs	(28,295)	(101,826)	72.21%	52 Week H/L	N38.5/N20.	
Net Finance Costs	1,091,546	661,589	64.99%	Shares Outs (Mn)	814.7	
Loss/Profit before tax	3,936,750	2,326,333	69.23%	Market Cap (Bil)	31.4	
Income tax	(1,299,128)	(767,690)	69.23%	P/E Ratio	11.88x	
Loss/Profit after tax	2,637,623	1,558,643	69.23%	Earnings Yield	8.42%	
Basic Earnings per Share (in naira)	3.24	1.91	69.63%	P/B Ratio	3.36x	
Balance Sheet as at September 30, 2024	30-Sep-2024	31-Dec-2023		Return on Assets	59.3%	
Cash and cash equivalents	2,431,944	4,996,425	51.33%	Return on Equity	84.7%	
Trade and other receivables	1,661,803	948,385	75.22%	Corporate Actions		
Prepayments	2,140,147	1,846,529	15.90%	Interim Dividend	N/A	
Property Plant and Equipment	2,566,551	1,990,608	28.93%	Bonus	N/A	
Inventories	8,493,317	5,019,523	69.21%	Qualification Date	N/A	
Other Assets	492,173	572,051	13.96%	Closure Date	N/A	
Total Assets	17,785,935	15,373,521	15.69%	Payment Date	N/A	
Trade and other payables	4,992,021	4,141,180	20.55%	AGM Date	N/A	
Current tax liabilities	1,305,675	1,121,788	16.39%			
Deferred tax liabilities	489,094	489,094	0.00%			
Dividend liability	1,546,823	1,503,710	2.87%			
Other Liabilities	107,851	148,042	27.15%			
Total Liabilities	8,441,464	7,403,814	14.02%			
Total shareholders' equity	9,344,471	7,969,707	75.25%			